

FISCAL NOTE

SR 292

May 15, 2008

SUMMARY OF BILL: Urges the Comptroller of the Treasury, with the cooperation of the Departments of Revenue and Economic and Community Development, to study combined reporting of business earnings taxes and report back to the Speakers of the House and Senate no later than December 1, 2008.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- According to the Comptroller, any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

/kmc